

Cabinet Meeting Resolution

Executive
Forward Plan
Reference

E2871

Revenue & Capital Budget Monitoring, Cash Limits and Virements – April to July 2016

Date of Meeting	7-Sep-16
The Issue	This report presents the first monitoring information for the Authority as a whole for the financial year 2016/17 to the end of July 2016. The report also includes a number of budget transfer requests for both revenue and capital.
The decision	<p>RESOLVED (unanimously) the Cabinet agreed that:</p> <ol style="list-style-type: none"> 1) Strategic Directors should continue to work towards managing within budget in the current year for their respective service areas and develop an action plan of how this will be achieved, including not committing any unnecessary expenditure and stringent budgetary control; 2) This year's revenue budget position is noted; 3) The capital expenditure position for the Council in the financial year to the end of July and the year end projections are noted; 4) The revenue virements listed for approval are agreed; 5) The changes in the capital programme are noted.
Rationale for decision	The report is presented as part of the reporting of financial management and budgetary control required by the Council.
Other options considered	None.
The Decision is subject to Call-In within 5 working days of publication of the decision	